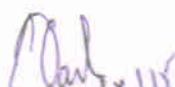


Particulars	Note No.	As at March 31, 2015	As at March 31, 2014
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	1	175000000.00	175000000.00
(b) Reserves and Surplus	2	177476363.36	129638132.17
(c) Money received against share warrant	3	0.00	0.00
(2) Share Application Money pending allotment	4	0.00	0.00
(3) Non-current Liabilities			
(a) Long Term Borrowing	5	4419098049.68	4661293807.88
(b) Deferred Tax Liabilities (Net)	6	0.00	0.00
(c) Other Long Term Liabilities	7	1055799699.95	684706473.37
(d) Long Term Provisions	8	12126917.26	34519029.64
(4) Current Liabilities			
(a) Short-term Borrowings	9	1505951191.00	1289549930.00
(b) Trade Payables	10	1137641017.71	722814151.33
(c) Other Current Liabilities	11	468362336.26	283109404.27
(d) Short-term Provisions	12	157075135.60	107560880.46
Total		9108530710.82	8088191809.12
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets	13		
(i) Tangible assets		151199126.68	164709346.49
(ii) Intangible assets		0.00	0.00
(iii) Capital work-in-progress		2481132.50	5187242.50
(iv) Intangible assets under development		0.00	0.00
(b) Non-current Investments	14	0.00	0.00
(c) Deferred Tax Assets (Net)	15	11984194.84	12374779.84
(d) Long term loans and advances	16	993906455.47	800392507.14
(e) Other non-current assets	17	2148911577.11	1785656231.75
(2) Current Assets			
(a) Current investments	18	0.00	0.00
(b) Inventories	19	1935431805.41	1540821192.19
(c) Trade receivables	20	296964501.64	317574710.08
(d) Cash and cash equivalents	21	2998242608.69	3034626490.19
(e) Short-term loans and advances	22	494548682.77	382728678.71
(f) Other current assets	23	74860625.71	44120630.23
Total		9108530710.82	8088191809.12

See accompanying notes to the financial statements. 1-53

Significant Accounting Policies.

Managing Director